

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated Thursday, 29 October 2020 (the “**Prospectus**”) issued by Sichuan Tianzow Breeding Technology Co., Ltd* (the “**Company**”).

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company, the Hong Kong Public Offering and the International Placing described below before deciding whether or not to invest in the H Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933 (the “**U.S. Securities Act**”) or any state securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States.

In connection with the Global Offering, Fortune (HK) Securities Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate H Shares or any other stabilising transactions with a view to stabilising or maintaining the market price of the H Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the last day for the lodging of applications under the Hong Kong Public Offering. However, there is no obligation on the Stabilising Manager or any person acting for it to conduct any such stabilising action, which if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on 30 days after the last date for the lodging of applications under the Hong Kong Public Offering.

Stabilising action will be entered into in accordance with the laws, rules and regulations in place in Hong Kong on stabilisation and stabilisation action permitted in Hong Kong pursuant to the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The details of the intended stabilisation and how it will be regulated under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) are set out in the paragraph headed “Structure of the Global Offering — Stabilisation” in the Prospectus.

Potential investors should be aware that stabilising actions cannot be taken to support the price of the H Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on the 30th day after the last date for the lodging applications under the Hong Kong Public Offering, being Sunday, 6 December 2020. After this date, no further stabilising action may be taken and demand for the H Shares and the price of the H Shares could fall.

* For identification purposes only



Sichuan Tianzow Breeding Technology Co., Ltd*

四川天兆猪业股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	38,626,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	3,862,600 H Shares (subject to reallocation)
Number of International Placing Shares	:	34,763,400 H Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	:	HK\$38.80 per H Share, plus brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund on final pricing)
Nominal value	:	RMB1.00 per H Share
Stock code	:	1248

Sole Sponsor



FORTUNE FINANCIAL CAPITAL

Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager



FORTUNE (HK) SECURITIES

Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



Application has been made by the Company to the Stock Exchange for the listing of, and permission to deal in, the H Shares in issue and to be issued pursuant to the Global Offering (including any additional H Shares which may be issued as described in the Prospectus pursuant to the exercise of the Over-allotment Option). Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, 16 November 2020, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 16 November 2020.

The Global Offering comprises the Hong Kong Public Offering of initially 3,862,600 H Shares (subject to reallocation), representing 10% of the total number of Offer Shares initially available under the Global Offering, and the International Placing of initially 34,763,400 H Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Global Offering. The allocation of the Offer Shares between the Hong Kong Public Offering and the International Placing will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

The Sole Global Coordinator (for itself and on behalf of the Underwriters) may reallocate Offer Shares from the International Placing to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 7,725,200 Offer Shares) and the final Offer Price shall be fixed at the bottom end of the indicative Offer Price range, being HK\$26.00 per Offer Share. For details, please refer to the section headed “Structure of the Global Offering” in the Prospectus.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator for itself and on behalf of the International Underwriters at any time before the 30th day from the last day of lodging application under the Hong Kong Public Offering. Pursuant to the Over-allotment Option, the Company may be required by the Sole Global Coordinator to allot and issue up to an aggregate of 5,793,800 additional H Shares (representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering) at the Offer Price to cover over-allocations, if any, in the International Placing. In the event the Over-allotment Option is exercised, an announcement will be made by the Company which will be posted on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.tianzow.com. For details, please refer to the section headed “Structure of the Global Offering” in the Prospectus.

If the Stock Exchange grants the listing of, and permission to deal in, the H Shares on the Stock Exchange and the Company complies with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$38.80 per Offer Share and is expected to be not less than HK\$26.00 per Offer Share, unless otherwise announced by the Company no later than the morning of the last day for lodging applications under the Hong Kong Public Offering. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$38.80 per Offer Share together with brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$38.80 per Offer Share.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the Application Forms and the designated website www.eipo.com.hk for the **White Form eIPO**. Applicants who would like to have the allotted Hong Kong Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who would like to have the allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give electronic application instructions to HKSCC via CCASS.

Printed copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 29 October 2020 to 12:00 noon on Friday, 6 November 2020 from:

1. the following addresses of the Hong Kong Underwriters:

Fortune (HK) Securities Limited	43/F COSCO Tower 183 Queen's Road Central Hong Kong
Guotai Junan Securities (Hong Kong) Limited	28/F Low Block Grand Millennium Plaza 181 Queen's Road Central Hong Kong
Valuable Capital Limited	Room 2808, 28/F, China Merchants Tower Shun Tak Centre, 168-200 Connaught Road Central Hong Kong
Alpha International Securities (HONG KONG) Limited	Room 10, 9/F China Merchants Tower Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong
Blackwell Global Securities Limited	Whole of 26/F., Overseas Trust Bank Building, 160 Gloucester Road Wanchai Hong Kong
China Everbright Securities (HK) Limited	12/F, Everbright Centre 108 Gloucester Road, Wanchai Hong Kong
Fuyuan Securities Limited	Suite 4806-07 48/F Central Plaza 18 Harbour Road Wanchai Hong Kong
Glory Sun Securities Limited	18/F Wing On Centre 111 Connaught Road Central Sheung Wan Hong Kong

Guosen Securities (HK) Capital Company Limited	Suites 3207-3212 on Level 32, One Pacific Place, 88 Queensway, Hong Kong
HTF Securities Limited	Room 1807, 18/F Office Tower Convention Plaza 1 Harbour Road Wanchai Hong Kong
Huabang Securities Limited	Unit 3308, 33/F Enterprise Square Three 39 Wang Chiu Road Kowloon Bay Hong Kong
SPDB International Capital Limited	33/F, SPD Bank Tower One Hennessy, 1 Hennessy Road Hong Kong
Zhongtai International Securities Limited	19/F Li Po Chun Chambers 189 Des Voeux Road Central Central Hong Kong

2. any of the designated branches of the following receiving banks:

Bank of China (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	King's Road Branch	131-133 King's Road, North Point, Hong Kong
Kowloon	Telford Plaza Branch	Shop Unit P2-P7, Telford Plaza, No.33 Wai Yip Street, Kowloon Bay, Kowloon
New Territories	Tai Po Branch	68-70 Po Heung Street, Tai Po Market, New Territories
	Kwai Cheong Road Branch	40 Kwai Cheong Road, Kwai Chung, New Territories

CMB Wing Lung Bank Limited

District	Branch Name	Address
Hong Kong Island Kowloon	Kennedy Town Branch	28 Catchick Street
	Mongkok Branch	B/F CMB Wing Lung Bank Centre, 636 Nathan Road

Printed copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 29 October 2020 until 12:00 noon on Friday, 6 November 2020 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or a banker's cashier order attached and marked payable to "BANK OF CHINA (HONG KONG) NOMINEES LIMITED – SICHUAN TIANZOW BREEDING TECHNOLOGY PUBLIC OFFER" should be deposited in the special collection boxes provided at any of the designated branches of the receiving banks listed above, at the following times:

Thursday, 29 October 2020	– 9:00 a.m. to 5:00 p.m.
Friday, 30 October 2020	– 9:00 a.m. to 5:00 p.m.
Saturday, 31 October 2020	– 9:00 a.m. to 1:00 p.m.
Monday, 2 November 2020	– 9:00 a.m. to 5:00 p.m.
Tuesday, 3 November 2020	– 9:00 a.m. to 5:00 p.m.
Wednesday, 4 November 2020	– 9:00 a.m. to 5:00 p.m.
Thursday, 5 November 2020	– 9:00 a.m. to 5:00 p.m.
Friday, 6 November 2020	– 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Friday, 6 November 2020, the last application day or such later time as described in the section headed "How to apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening of the Applications Lists" in the Prospectus.

Applicants applying by **White Form eIPO** Service may submit applications through the **White Form eIPO** Service Provider at www.eipo.com.hk (24 hours daily, except on Friday, 6 November 2020, the last application day) from 9:00 a.m. on Thursday, 29 October 2020 until 11:30 a.m. on Friday, 6 November 2020 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 6 November 2020 or such later time as described in the section headed "How to apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening of the Applications Lists" in the Prospectus.

The application for the Hong Kong Offer Shares will commence on Thursday, 29 October 2020 through Friday, 6 November 2020. Such time period is longer than the normal market practice of four days. The application monies (including brokerage fee, SFC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of our Company and the refund monies, if any, will be returned to the applicant(s) without interest on Friday, 13 November 2020. Prospective investors should be aware that the Price Determination Date is expected to be on or about Friday, 6 November 2020 and, in any event, no later than Friday, 13 November 2020 and the dealings in H Shares on the Stock Exchange are expected to commence on Monday, 16 November 2020.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates⁽¹⁾:

Thursday, 29 October 2020	– 9:00 a.m. to 8:30 p.m.
Friday, 30 October 2020	– 8:00 a.m. to 8:30 p.m.
Saturday, 31 October 2020	– 8:00 a.m. to 1:00 p.m.
Monday, 2 November 2020	– 8:00 a.m. to 8:30 p.m.
Tuesday, 3 November 2020	– 8:00 a.m. to 8:30 p.m.
Wednesday, 4 November 2020	– 8:00 a.m. to 8:30 p.m.
Thursday, 5 November 2020	– 8:00 a.m. to 8:30 p.m.
Friday, 6 November 2020	– 8:00 a.m. to 12:00 noon

Note:

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 29 October 2020 until 12:00 noon on Friday, 6 November 2020 (24 hours daily, except on Friday, 6 November 2020, the last application day or such later time as described in the paragraph headed “10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.).

Please refer to the sections headed “Structure of the Global Offering” and “How to apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allotment of the Hong Kong Offer Shares on the website of the Stock Exchange at www.hkexnews.hk and on the Company’s website at www.tianzow.com on Friday, 13 November 2020. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels from Friday, 13 November 2020 as described in the section headed “How to apply for Hong Kong Offer Shares – 11. Publication of results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$38.80 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared. Any refund of your application monies will be made on or before Friday, 13 November 2020.

The Company will not issue any temporary documents of title in respect of the H Shares. H Share certificates will only become valid at 8:00 a.m. on Monday, 16 November 2020 provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting – Underwriting arrangements and expenses – Hong Kong Public Offering – Grounds for termination” in the Prospectus has not been exercised. No receipt will be issued for sums paid on application.

Dealings in the H Shares are expected to commence at 9:00 a.m. on Monday, 16 November 2020. The H Shares will be traded in board lots of 200 H Shares each. The stock code of the H Shares is 1248.

By order of the Board of Directors
Sichuan Tianzow Breeding Technology Co., Ltd*
YU Ping
Chairman, President and Executive Director

Hong Kong, 29 October 2020

As at the date of this announcement, the executive Directors are Mr. Yu Ping, Ms. Tan Jin, Mr. Yu Zhengbo and Mr. Chen Rongchuan; the non-executive Director is Mr. Mi Gang and the independent non-executive Directors are Ms. Tian Na, Dr. Liu Xing and Dr. Li Xuewei.

* *for identification purposes only*